



WICASA Pimpri Chinchwad Branch of WIRCA of ICAI

Students E-Newsletter May - 2018

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MANAGING COMMITTEE MEMBERS



CA. Amod Bhat
Chairman



CA. Yuvraj Taware
Vice - Chairman & WICASA Chairman



CA. Prajakta Chincholkar
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Immediate Past Chairman



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MCM



CA. Sachin Bansal
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WICASA COMMITTEE MEMBERS



CA. Yuvraj Taware
WICASA Chairman



Mr. Mrugank Salunke
Vice-Chairman



Mr. Raj Badiyani
Secretary



Ms. Rucha Kulkarni
Treasurer



Mr. Kunal Phadtare
Member



Ms. Veena Pujari
Member

WICASA Chairman's Communication

My Dear Students, Prospective Chartered Accountants, greetings to you all!

May is the month of examination coming on, I know the pressure is consistently rising for the students who are going to appear in May 2018 exams. For achieving success in our CA course, hard work, consistent academic performance & lastly luck are needed. In past I have heard lot of success stories of some students, who were not having basic facilities also, further I am looking forward to hear many of such success stories in future also. For that I wish Best of Luck to all the students.

We had organized Revisionary Lectures/ Crash Course and two series of Mock Tests and many students took benefit of the same. At WICASA branch, our efforts remains ensure every student is well trained to face the expectations of the society and the law administrators.

We have planned "CA Student Talent Search" under the guidance of Board of Studies, in which there shall be various competitions of Elocution, Quiz, Dramas and Instrumental Music. I hope the best response from our branch students will be there.

We have also planned Educational & Industrial Visit, Cricket Tournament, and Indoor Games etc. for the refreshment of students after such hard preparation. The announcement regarding shall be made shortly.

WICASA branch is always open to new ideas and programs. Students are requested to give their contributions by way of suggestions and articles in the newsletter.

With Warm regards

CA. Yuvraj Taware
WICASA Chairman (2018-19)
WICASA Pimpri Chinchwad Branch of WIRC of ICAI.

CAREER OPPORTUNITIES AND COURSES AFTER COMPLETING CHARTERED ACCOUNTANCY COURSE

INTRODUCTION:-

After completing CA, you have a bright and respectable career in several verticals, including banks, public sector firms, audit/finance companies, investment and legal houses, etc. You can even offer consulting services to firms or polish skills through additional certifications.

Even if you are confused about career opportunities after CA, let us tell you that your confusion is only for good, as CA offers a very versatile career. You have endless opportunities and options that no other career probably provides. Chartered accountancy is not a single subject but a mix of multiple subjects, each of which can give you a unique career direction to follow. For instance, when you learn about taxation, you learn about international taxation, direct and indirect taxes, transfer pricing, etc. Similarly, learning about the audit process makes you learn about statutory audits, internal audits, etc.

Thus, every subject in a CA course has its own career prospects. If you are keen on accountancy or finance management, then you can find many career opportunities in CA in the corporate sector. You can also find high-paying jobs in the service sector. Whether you want to work as a respectable employee or be a sole practitioner, CA can open multiple avenues after you clear the final exam and articles. However, a lot may depend on the conditions in the market when you finish your CA. Your career may also depend on factors like your field of interest, available relevant opportunities, location, your talent, or simply your luck to land up with the right job. Still, CA offers a rewarding yet challenging career.

There are various courses which a student can pursue with CA or after completing CA course. Additional course should be such which complements your CA qualification.

Career Options Available after Completing CA:

The country has a good demand for CAs, and about seven thousand to ten thousand chartered accountants are required every year in India. Due to the rigorous practice and training provided by the CA course, students become experts in the finance and accounting domains. Thus, they can get top-level jobs in all types of companies, whether Indian or MNCs. The profession can give you maximum career growth in India and abroad.

1) Financial management and general management profiles:

While CAs can take up general management positions, the more preferred profiles can be in the specialized areas of auditing and taxation. Career opportunities after CA also include profiles that need an intensive knowledge of the law, financial planning, or financial strategy design and consultation.

2) Core finance profiles:-

The best of career opportunities after CA are available in the core finance field. You can go for positions that need the deep knowledge of asset management, budgeting, investment banking, and corporate planning. In such profiles, you can make use of your skills of financial reviewing, business mapping, financial trends analysis, market intelligence research, and accounts and financial statements preparation.

3) Insurance and banking sector profiles:-

You can have a good career scope if you land up with a commercial banking profile. Else, the field can offer you positions in retail banking, actuary, claims handling, insurance underwriting, compliance, etc. You can also go for insurance and banking profiles that require customer interaction.

4) Non-finance profiles:-

While most chartered accountants prefer the above-mentioned profiles, you may also be interested in profiles related to sales, marketing, human resources, and the like. The CA course develops your analytical, as well as leadership skills. Such skills can help you be successful in non-finance roles.

5) Advisory profile:-

When you look for the right career opportunities after CA, it is not mandatory to work for others. You can easily start your own CA practice and become an advisor or consultant to firms.

Various courses after completing CA course:-

Becoming a chartered accountant means that you have professional knowledge of all the accounting and financial concepts including income tax and other taxation matters. To get a better career or to get into different area you are required to get some additional courses to prove your specialization

The profession can give you maximum career growth in India and abroad, especially when you are seeking the best of career opportunities after CA. Experts in the finance and accounting domains. Thus, they can get top-level jobs in all types of companies, whether Indian or MNCs. Here below the list of various careers those can be pursued after CA.

1) Certified Public Accountants (CPA):-

CPA Stands for Certified Public Accountants. The combination of CA+CPA is also a good one in case you have interest in U.S. GAAP. CPA Course is administered by the American Institute of Certified Public Accountants (AICPA) and it is an American accounting course which is equal to CA qualification. Scope of CPA is very good in accounting field. In India also there are various American companies which prefer a candidate with CPA qualification and knowledge of US GAAP.

A Certified Public Accountant is one of the highest standards of competencies in the field of Accountancy across the globe. In addition to the CA qualification, a CPA will have knowledge of US Generally Accepted Accounting Principles (GAAP), IFRS (International Financial Reporting Standards), Generally Accepted Accounting Standards (GAAS), US federal taxation and business laws. Career options after CPA include Forensic Accounting, International Accounting, and Tax Accounting among many others.

CPA Exams consist of 4 papers or section that can be completed within a year or even less.

2) NCFM Course:-

If you have interest in security market, you may go for NCFM course which is conducted by the National Stock Exchanges, Mumbai (NSE). It is a very reputed short term course which provides good working knowledge in various segments of security market like derivative, merchant banking, share trading, forex etc. There are various branches and certification course in NCFM and you may join any course as per your interest.

3) Certified Financial Planner (CFP):

Certified Financial Planner (CFP) is an international certification program being conducted in the country by Financial Planning Standard Board (FPSB), India. FPSB, India is affiliated to FPSB, US. In CFP you will be able to study about Risk Management, Investment Planning, Taxation and Advanced Financial Planning. Scope of CFP is very good in India as banks like ICICI bank, Standard Chartered Bank are making it mandatory for their Relationship Managers to acquire the CFP certification. Regulatory bodies like SEBI, IRDA, and PFRDA etc. are gradually educating and encouraging individuals to consult CFPs for their financial needs. You may download the brochure from the link below:

4) Certified Internal Auditor (CIAUSA):

The Certified Internal Auditor Program conducted by the Institute of Internal Auditors – USA. With this qualification you'll be an expert in the field of Internal Audit. CIA Students can appear for exams from their home country through CIA exam centers located in different parts of the world. There is no need to visit USA for exam. Basically it is an online exam and you can give exam any time during the year. There is one certified course on Internal Audit conducted by ICAI, India.

5) Chartered Financial Analyst (CFA-India):

The course of Chartered Financial Analyst (CFA) is regulated by ICAI (Institute of Chartered Financial Analysts of India) University. It is basically a distance education programme. This course is suitable for students who want to pursue a career in investment industry. CFA examinations are conducted four times a year. Very good career opportunities are available for qualified CFAs in financial organization like banking, insurance, etc.

6) Chartered Financial Analyst (CFA-USA):

CFA-USA is another option which can be pursued after on along with CA. CFA in India can be pursued from CFA Institute of USA and from ICAI University, India as described above. CFA is a very good option if you plan to make it big in the investment banking world. Career opportunities after CFA include opportunities in Portfolio Management, Investment Banking, Equity Research, Research Analysis, Auditing etc. Salary earned after CFA is also good as compared to many other domestic courses. With CA your career growth will be limited only to India but CFA will open up a lot of global opportunities as well.

To get the CFA charter you'll have to clear the 3 levels of the exam and you'll need 4 years of professional work experience. You can register for the CFA Level 1 examination after your graduation or in the final year of graduation. Work experience is not required to appear for the exams. A time when educational certification in major subjects is no longer an option but a mandatory document to further one's career, Chartered Financial Analyst designation can come as a sigh of relief for everyone interested in the Finance field. A post Graduate Degree in Finance like CFA Program can be your golden ticket to land in a high paying job. Unlike MBA, that only covers general aspects of management and business, CFA Program stresses more on Finance aspect.

7) ACCA (Association of Chartered Certified Accountants):

A global career in Accountancy ranks high on everyone's mind these days. It is definitely a smart move to choose a career which prepares for senior level roles not only in India but across the world. So, for those who have an inclination towards financial accountancy, taxation, audit, internal audit and pricing, "Chartered Certified Accountant" is one qualification worth considering. The Association of Chartered Certified Accountants (ACCA) is a UK-based body which offers this global certification in Accountancy. ACCA is recognized in over 78 markets and has more than 80 international accountancy body partnerships. Not only this, ACCA professionals also get preferential immigration status to Australia, Canada, UK, New Zealand, Ireland etc.

What's most appealing about this course is its flexibility. You don't have to be a Chartered Accountant (CA) to pursue this course. In fact you can start right after 10+2. Owing to its highly professional standards, the ACCA exam is challenging. However, when compared with the US CPA, it is quite easier to handle. The pass rate for ACCA is around 50%, which is much higher than the Indian CA pass rates at 4%-5%.

The entire curriculum of the ACCA is spread over three levels: Knowledge, Skills and Professional.

Pursuing ACCA after completing your CA will broaden your career prospects. By becoming the member of ACCA you'll be able to work in diverse industries and in MNCs as well. It will give you additional information about UK GAAP, IFRS and international laws which means opportunities in global market as well.

ACCA exams have 14 papers. If you have completed CA, then you are eligible for 9 exemptions which means you'll have to appear for only remaining 5 papers. If you have cleared your IPCC then you are eligible for 5 exemptions.

Conclusion:-

In the end I would say there are various options available which you can pursue with Chartered Accountancy course. But at the same time it is very important to be clear in your mind about the advantages and disadvantages of course you are going to pursue. I hope that the above article would be of some help as far as selection of right course is concerned. My best wishes are always with you. Be humble and be successful.

Prepared By

Dinesh Dangade

(WRO0583273)

Forthcoming Events in the Month of June 2018

SR NO	DATE	Topics	Venue	Speaker
1	2.6.2018 & 3.6.2018	Outdoor Game- Cricket (WICASA PIMPRI CHINHCHWAD CRICKET LEAGUE)	Vedhant Sports Acadamey Parandwadi	NA
2	6.6.2018	Industrial Visit For CA Students	TATA Motors LTD, Pune	NA
3	9.6.2018	Workshop on Excel	ICAI Bhawan Pimpri Chinchwad Branch Nigdi Premises	CA. Umakant Khadke
4	10.06.2018	How to face CA CPT Exam?	ICAI Bhawan Pimpri Chinchwad Branch Nigdi Premises	CA. Prasadh Saraaf
5	10.06.2018	Mock Test CA CPT Exam?	ICAI Bhawan Pimpri Chinchwad Branch Nigdi Premises	NA
6	14.6.2018	Seminar on GST -(Input Tax Credit – Basic Concepts with Practical examples, E-Way Bill – Practical Challenges)	ICAI Bhawan Pimpri Chinchwad Branch Nigdi Premises	CA. Govind Chomal
7	19.6.2018	Educational Tour For CA Students	JPCB Bank	NA
8	22.6.2018	Seminar on Importance of Articleship	ICAI Bhawan Pimpri Chinchwad Branch Nigdi Premises	CA. Nikhil Kulkarni
9	30.6.2018	Seminar on Capital Market- Understanding of Debt & Equity Market	ICAI Bhawan Pimpri Chinchwad Branch Nigdi Premises	CA Sagar Patil

EVENTS IN MONTH OF May 2018

DATE	EVENTS	SPEAKERS	VENUE
25.05.2018	Elocution & Quiz Contest		ICAI Bhawan Pimpri Chinchwad Branch of WIRC of ICAI
26.05.2018	Workshop on English, Writing in Skills	Mr. Sunil Mirchandani	ICAI Bhawan Pimpri Chinchwad Branch of WIRC of ICAI
26.05.2018	Instrumental Music & Nukkad Drama competition		ICAI Bhawan Pimpri Chinchwad Branch of WIRC of ICAI
27.05.2018	CPT Mock Test - Series 1		ICAI Bhawan Pimpri Chinchwad Branch of WIRC of ICAI

Events Snapshot



Workshop on English Writing Skills on 26.5.2018 by Mr. Sunil Mirchandani



How to face CA CPT Exam on 27.5.2018 CA. Ayush Sancheti

Events Snapshot



CA Student Talent Search 2018 Elocution Contest on 26.5.2018



CA Student Talent Search 2018 Nukkad Drama Competition on 27.5.2018

Events Snapshot



Participants Playing Chess Game

Editorial Board

CA. Amod Bhate
Chairman

CA. Yuvraj Taware
WICASA Chairman

Raj Badiyani
WICASA Secretary

WICASA PIMPRI CHINCHWAD BRANCH OF WIRC OF ICAI

**ICAI Bhawan Plot No. 17/8 A, at Nigdi, Dattanagar, Near Bhakti Shakti chowk, Dehuroad
Cantonment Board, Behind Indian Oil Petrol Pump, Pune 411044.**

Contact No: 8237119977

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Website:-<http://pimprichinchwad-icai.org/>

Instructions

- Update Contact Number and e-mail ID with the branch.
- Please contribute to Students Newsletter in the forms of Articles, Compilations or any other useful information.

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