



**The Institute of Chartered  
Accountants of India**  
(Set up by an Act of Parliament)



**WICASA Pimpri-Chinchwad Branch  
of WIRC**

**THE  
VICTORIOUS**

**September  
2025  
EDITION**



# WICASA Pimpri-Chinchwad Branch of WIRC of ICAI



## WICASA MANAGING COMMITTEE MEMBERS 2025-26



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# CO-OPTED SECRETARY'S COMMUNIQUE



*Dear Members and fellow Students,*

**Victory is not merely the end of a battle – it's the spirit that keeps us standing even when the world expects us to fall.**

As students of the Chartered Accountancy course, each day we strive against self-doubt, deadlines, and the weight of expectations. Yet, every small step forward – every late-night revision, every failed attempt turned into a lesson – brings us closer to the ultimate victory: mastery over ourselves.

This edition, “The Victorious”, celebrates that indomitable spirit. It honors not only those who have achieved milestones but also every student who continues to persevere, learn, and grow.

True victory lies not in never falling, but in rising every single time. There are days when the syllabus feels endless, when motivation fades, and when the finish line appears far away. But those are the very moments that build the victorious spirit within us. Because being victorious is not about defeating others – it's about conquering the fears, doubts, and distractions that hold us back.



Through this edition of our newsletter, “The Victorious”, we celebrate that spirit – the spirit of every student who refuses to give up, who learns from setbacks, and who continues to move forward with unwavering belief.

At WICASA, our mission has always been to empower students – not just academically, but personally. From technical seminars to cultural events, from interactive sessions to leadership opportunities, every initiative is a step toward helping you discover the victorious version of yourself.

Let this edition remind you that victory is not the end of a journey, but the courage to continue despite the challenges. Believe in your process, trust your potential, and remember – every small win counts.

**Anuva Babel**  
**Co-opted Secretary**  
**WICASA Pimpri-Chinchwad Branch**  
**WIRC of ICAI**







**ARTICLE ARCHIVES**

**MR. SAHIL VYAS**  
**WRO0790743**  
**PUNE**



## The New Game of Control: Traders, Trade Deals and Tech Ethics

### **Markets, Manipulations & Machines: Who's Really in Control?**

Ever wondered who's truly pulling the strings in today's world, economists, diplomats, or algorithms? In the span of just a few months, we've seen gripping developments across financial markets, global trade, and AI governance. But beneath all the jargon and headlines lies one common thread: power. Who holds it? Who checks it? And at what cost?

Let's peel back the curtain on three global dramas that are reshaping the rules.

### **The Jane Street Drama: Genius or Game-Fixer?**

Picture this: You have so much money that you can single-handedly nudge the market. Tempting, isn't it? That's the crux of SEBI's recent allegations against Jane Street, a global trading powerhouse accused of manipulating the Indian Bank Nifty index. The claim? Buy big, drive prices up, place enormous bets against the market, then dump the stocks just in time to make those bets pay off.

Now, Jane Street argues it was all just textbook arbitrage, fixing irrational pricing in the options market where implied volatility (that's market-speak for hype) had gone wild. SEBI, however, isn't convinced. Were they correcting the market... or corrupting it?



So we're left asking: where does strategy end and manipulation begin? And if giants can bend the market to their will, what hope do retail investors really have?

## **India-UK Trade Deal: Bold Bargains and Big Bets**

Let's shift gears to diplomacy, another battlefield of power. The long-awaited India-UK trade agreement has finally landed, and it's nothing short of a strategic masterstroke... or a risky leap, depending on how you see it.

India gained big: lower tariffs on textiles, smoother tech-worker visas, and a golden ticket for our service sector. But what did we give up? For starters, our protective tariffs on Scotch whisky, premium British cars, and most controversially, farm and dairy products. These are sacred cows in Indian trade policy, and now the doors are opening, even if just a crack.

Is this India flexing its global muscle, ready to compete head-to-head with the West? Or is it a calculated risk that could backfire on our local industries? One thing's clear: we're betting on ourselves to rise to the occasion.

## **The US-EU Digital Pact: Rulebook for Tomorrow?**

Meanwhile, in the digital arena, the U.S. and EU just shook hands on a monumental AI and tech cooperation pact. Sounds boring? Far from it. This is about who gets to write the rulebook for the future, Silicon Valley, Brussels... or Beijing?

Why does it matter? Imagine tech companies building one AI for America and another for Europe. Chaos, right? This pact aims to unify digital standards across democracies before fragmented rules kill innovation or worse, let authoritarian models win by default.





Because here's the elephant in the server room: China. With its tightly controlled, surveillance-heavy model, China's digital vision is spreading fast. The US-EU pact is less about code and more about values. Will the internet of tomorrow be open, ethical, and safe, or closed, filtered, and feared?

## **Who's Driving This New World?**

Whether it's a hedge fund tilting the market, a trade deal redrawing borders, or governments racing to shape digital ethics, power is being wielded in new, invisible ways.

These stories may seem separate, but together, they whisper the same question:

***Are we shaping the system or is the system quietly shaping us?***





# **MR. Vaibhav Chaurasia**

## **CRO0763948**

### **LUCKNOW**

## **GST 2.0: The End of Tax Tiers and a New Era for India's Economy!**

Get ready for a tax revolution! The Indian government is on the brink of its most significant Goods and Services Tax (GST) reform yet: the abolition of the 12% and 28% tax slabs. This bold move, a cornerstone of the "GST 2.0" vision, is set to simplify the tax landscape, put more money in your pocket, and turbocharge India's growth engine.

### **From Many to Two: A Tax System Makeover**

Since 2017, we've lived with a multi-tiered GST structure (5%, 12%, 18%, and 28%). Now, the plan is to streamline this into a clean, two-slab system: a lower **5%** for common essentials and a standard **18%** for most other goods and services. So, what happens to the items stuck in the old slabs?

#### **• The 12% Slab: A Gift to the Common Man**

Say goodbye to the 12% tax on everyday items like ghee, cornflakes, and packaged foods.

The **Big Shift**: Almost all items from this slab are expected to be moved down to the consumer-friendly 5% slab.

The Impact: This is a huge win for households! Lower taxes on daily necessities will increase your disposable income, giving a much-needed boost to consumption and helping to counter inflation.



## • The 28% Slab: Making Aspirations Affordable

The highest slab, which taxed everything from air conditioners to refrigerators, is being largely dismantled.

The **Big Shift**: A staggering 90% of items currently in this bracket are set to move to the more reasonable **18%** slab.

The **Impact**: This makes aspirational goods more accessible to the middle class. Think of that new AC or TV you've been eyeing—it just got more affordable! The reform aims to correct inverted duty structures, making manufacturing in India more competitive.

## • A New Sin Tax:

Don't expect any relief for "sin" or luxury goods. A new, higher **40%** rate is being considered for items like tobacco and pan masala, ensuring the government maintains revenue from these demerit products.

## The Domino Effect: Why This Change Matters

The simplification of the GST structure is more than just a numbers game; it's a strategic move with far-reaching consequences:

**For Consumers:** Get ready for a "double Diwali" as PM Modi has promised. Lower taxes on a wide range of goods mean more savings and better value for money. The reform is designed to put more cash in your hands, stimulating a consumption-led economic recovery.

**For Businesses:** This is a game-changer! A simplified system means less paperwork, fewer classification disputes, and a significant reduction in compliance burdens, especially for small and medium enterprises (MSMEs). A predictable and stable tax environment will boost business confidence and attract investment.





**For the Economy:** This reform is about efficiency and growth. By correcting tax anomalies and promoting a uniform market, India's supply chains will become more fluid and competitive. Economists believe that while there might be a short-term dip in revenue, the long-term benefits of increased consumption and compliance will lead to a more robust, formalized, and resilient economy.

This move marks a pivotal moment in India's economic journey, signalling a shift from a complex, revenue-focused model to a simpler, growth-oriented one.

The GST 2.0 is not just a tax reform; it's a roadmap for a **"Viksit Bharat" (Developed India)**.



**MS. HAMDIYA KHAN**  
**CRO0747630**  
**KANPUR**



## Mom

Soft hands, a warm smile, and a heart full of love and patience, that's how my mum held me in for a hug when I got her that cheap Rs.20 rose flower last year for mothers day, which is by the way still preserved in the flower vase.

But this year how different it's going to be! I'm not that broke or fresh college kid anymore, but this year I'm making my own money. It's not much because you don't actually get paid very much in an internship but it's enough to get her some real pretty flowers, perhaps a bouquet! I can just stop by her favorite bakery and get the sweets which she loves, and even a pretty chocolate cake will do too. After all she loves chocolate, she's just a kid by heart!

Oh wait a minute there's this dress that she walked past the store and didn't get it because she thought she won't look good in it. How wrong she is! I just know she's going to rock it and so I'm going to get that too, along with a pretty pair of shoes. Oh God I get all excited thinking about her reaction. She's going to cry for sure, after all it's her stupid little daughter that's getting her gifts with her own money. It's just a start of all those promises I made to her. All are going to come true.

Now lets get back to how different it will be to walk in with hands full of flowers, a big cake, sweets and a dress for her, all to an empty house.

Oh, how wonderful it would be when I'd set up the flowers in the vase all alone!

Oh, how delicious the cake and sweets would taste when I'd sit in the corner and enjoy them while I cry my eyes out!



Oh. how pretty the dress would look all hung up in her still untouched yet clean closet!

Oh, but how sad it would be when there would be no one to hold me in for a hug again ever with the same soft hands, a warm smile and a heart full of love and patience, no one to comfort me in my loses and celebrate with me in my gains.

Now I know what they meant when they say you don't actually know the worth of someone until you lose them. Now when I hear my friends getting all excited for mother's day, I realize I never cherished you enough; if only I had a little more time.

Mom, I'm right here achieving everything that I promised you with a broken heart, but your memories by my side. Mom, I still walk into the house which you built with your love and I still hear the walls holding the memories of your worry and your laughter.

Oh Mom, I promise I'll be doing fine and I will always make you proud.

***The next time we meet, I'll be the daughter that you always wanted, the one deserving enough to be called as your daughter.***







# POETRY CORNER



**MS. MANYA AGARWAL**  
**CRO0737671**

## There's a Way!

**I don't like how the things change  
Do we really need to make them?  
Why they don't interchange.?  
Sad there are more n more to defame.**

**The colour of the wall reminds me of the spring  
Can you let those memories bring..  
Sun's shining to the fullest  
But are the rays reaching?**

**Look! Standing and laughing are the leaves,  
While the exquisite flower is broken to pieces...  
The new flower is yet to germinate,  
Oh leaf, you'll forever terminate.  
Deep is the sense,  
Kind is the heart,  
Pure is the mind,  
Gentle is the spirit...**

**Things do change, takes a little while.  
Good is the way, next with the best mile.**





**MR. LALAK BAGDIYA**  
**WRO0744085**



★ "The Gift of a Friend" ★

In the garden of life, so vast and wide,  
A friend is the flower that blooms with pride.  
Through sunshine bright or skies so grey,  
A true friend never walks away.

They know your silence, hear your heart,  
Stand by your side when worlds fall apart.  
With laughter shared and tears wiped dry,  
They lift you up when you can't fly.

Not bound by blood, yet strong as steel,  
In their warmth, your soul can heal.  
No mask to wear, no need to pretend,  
That's the magic of a genuine friend.

So cherish the ones who stay so true,  
In every shade and every hue.  
For friends are treasures, rare to find,  
A gift of love, so pure and kind.







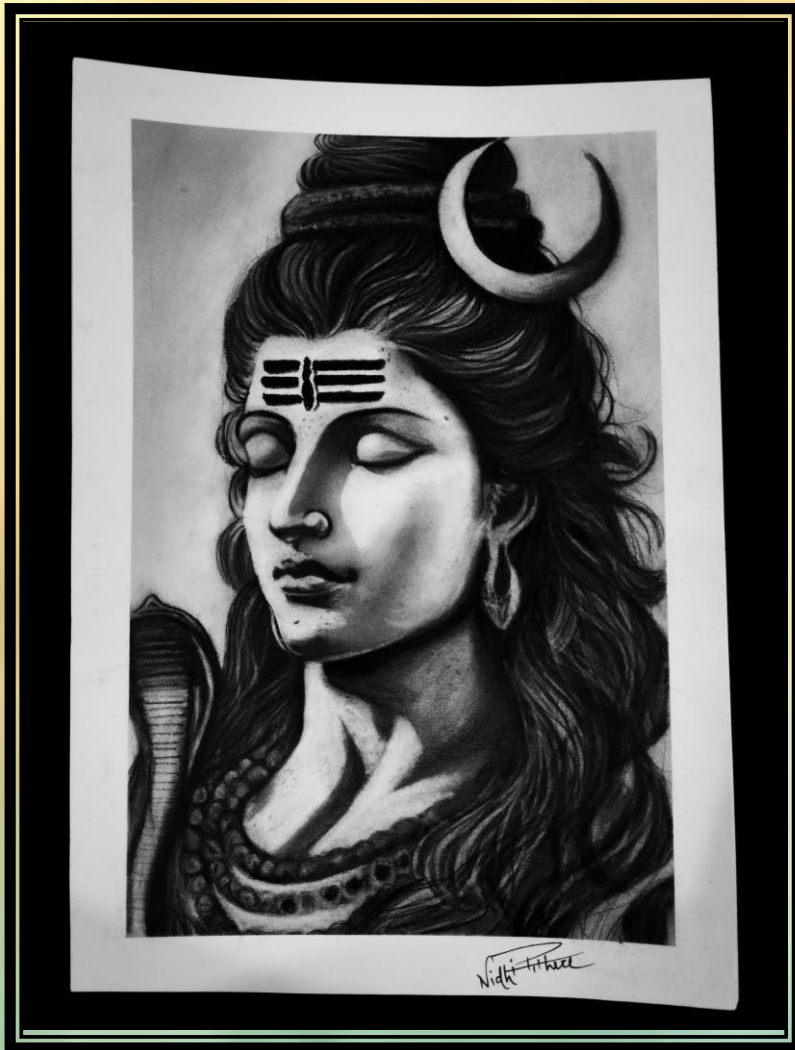
# THE ART GALLERY



**MS. JISNA BOSCO**  
**WRO0707719**  
**PUNE**



**MS. NIDHI PITHVA**  
**CRO0690349**  
**RAJKOT**







# PHOTOGRAPHIC GLIMPSES



# National Talent Search



# CHESS COMPETITION



# Upcoming Events for October 2025

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- Members National Conference on Capital Markets (4-5 October)
- CA Students Mega Conference VYASPITH 2025 (11-12 October)





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## **WICASA Pimpri-Chinchwad Branch of WIRC**

### **INVITATION FOR NEW CONTENTS**

We are very grateful to all the members who contributed their ideas and creativity for our September 2025 Edition of E-Newsletter "THE VICTORIOUS".

Students and members are further invited to send any new contents for publication in our future E-Newsletters.  
Please mail us at: [wicasapc2@gmail.com](mailto:wicasapc2@gmail.com)

### **DISCLAIMER**

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